

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7125

BILL NUMBER: SB 506

NOTE PREPARED: Jan 12, 2015

BILL AMENDED:

SUBJECT: Fleet Vehicle Registration.

FIRST AUTHOR: Sen. Yoder

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X **GENERAL**
DEDICATED
FEDERAL

IMPACT: State

Summary of Legislation: This bill establishes the Fleet Registration Program for Indiana residents who own or lease at least 10 motor vehicles or trailers. The bill provides that the Bureau of Motor Vehicles (BMV) shall administer the program.

Effective Date: July 1, 2015.

Explanation of State Expenditures: *Summary:* The BMV reports the provisions of this bill can be implemented with existing funding and resource levels.

Additional Information: The Fleet Registration Program would make it more convenient to register all vehicles owned or leased by a business at a single time. This bill is not expected to increase BMV workload to register additional vehicles and will also not increase BMV registration revenue.

In order to administer the Fleet Registration Program, the BMV would have to design a new license plate specifically for fleet vehicles. The BMV reports the new plate could be designed using existing resources and funding levels.

The BMV also reports that beginning in CY 2015 businesses with more than five vehicles will begin registering all vehicles in a single transaction. This will be performed through the BMV's website or via mail application. These fleet registration applications will be processed through the BMV's Winchester Processing Center.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: BMV.

Local Agencies Affected:

Information Sources: Alex Miller, BMV.

Fiscal Analyst: Bill Brumbach, 232-9559.